

RESOLUTION 2015-06

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OLDSMAR, FLORIDA, REVISING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2014 AND ENDING SEPTEMBER 30, 2015; AUTHORIZING THE CITY MANAGER AND THE DIRECTOR OF ADMINISTRATIVE SERVICES TO REVISE THE EXISTING BUDGET.

WHEREAS, the City Council of the City of Oldsmar, Florida has approved a municipal budget for the fiscal year beginning October 1, 2014, and ending September 30, 2015 and

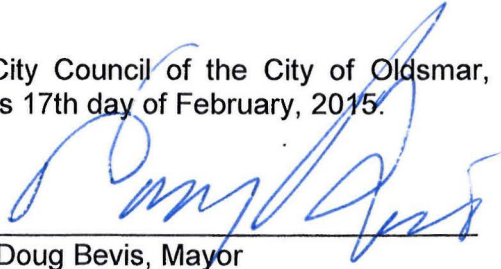
WHEREAS, the City Council of the City of Oldsmar, Florida, is desirous of amending this budget by revising various revenues and expenditures;

NOW, THEREFORE be it resolved by the City Council of the City of Oldsmar, Florida, that the following revenues and expenditures be revised in the following manner based on review of the budget.

Section 1. The City Council of the City of Oldsmar, Florida has hereby revised the existing budget for Fiscal Year 2014/2015 in accordance with Schedule "A" as attached.


Section 2. This Resolution will take effect immediately upon passage.

PASSED AND ADOPTED by the City Council of the City of Oldsmar, Florida, in session duly and regularly assembled, this 17th day of February, 2015.




Doug Bevis, Mayor
City of Oldsmar, Florida

ATTEST:



Ann E. Nixon, CMC
City Clerk, City of Oldsmar, Florida



Thomas J. Trask, B.C.S.
City Attorney, City of Oldsmar, Florida

SCHEDULE "A"

2014/2015 BUDGET REVISION

GENERAL FUND

REVENUE:	<u>Budget Revision</u>
Federal Grants	\$491,000
State Grants	25,000
Interfund Revenue	(250,000)
Appropriated Reserve	<u>959,000</u>
TOTAL REVENUE	<u>\$1,225,000</u>
EXPENDITURES:	
PLANNING & REDEVELOPMENT	
Operating	\$25,000
FLEET	
Capital	30,000
FACILITIES	
CAPITAL	1,450,000
CONTINGENCY RESERVE	<u>(280,000)</u>
TOTAL EXPENDITURES	<u>\$1,225,000</u>

COMMUNITY REDEVELOPMENT AGENCY FUND

REVENUES:	<u>Budget Revision</u>
Land Sales	\$1,450,000
Appropriated Reserve	<u>6,000</u>
TOTAL REVENUES	<u>\$1,456,000</u>
EXPENSES:	
Operating	\$6,000
Debt Service	(250,000)
Contingency Reserve	<u>1,700,000</u>
TOTAL EXPENSES	<u>\$1,456,000</u>

WATER/SEWER OPERATING FUND

	<u>Budget Revision</u>
REVENUE:	
Appropriated Reserve	<u>\$300,000</u>
TOTAL REVENUE	<u>\$300,000</u>
EXPENSE:	
Capital	<u>\$300,000</u>
TOTAL EXPENSE	<u>\$300,000</u>